

Cape Breton Holding Company
Proposed Operating Budget - For the 2020 Fiscal Year

	<u>2019 Budget</u>	<u>2019 Actual</u>	<u>2020 Proposed</u>
<u>Income</u>			
Service fees	\$ 22,275	\$ 22,730	\$ 22,945
Badges	\$ 1,500	\$ 1,580	\$ 1,500
Dock fees	\$ 14,000	\$ 12,445	\$ 13,000
Entertainment	\$ 5,500	\$ 5,637	\$ 5,500
Clubhouse	\$ 1,600	\$ 1,575	\$ 1,600
Donations	\$ 100	\$ 210	\$ 100
Interest	\$ -	\$ 73	\$ 890
Miscellaneous	\$ 100	\$ 20	\$ 50
	<u>\$ 45,075</u>	<u>\$ 44,270</u>	<u>\$ 45,585</u>
<u>Expenses</u>			
<u>Beach</u>			
Maintenance/Beach Cleanup	\$ 1,600	\$ 1,156	\$ 1,300
Water testing	\$ 780	\$ 1,125	\$ 1,200
Electric	\$ 250	\$ 251	\$ 260
Water	\$ 100	\$ 162	\$ 175
Equipment & supplies	\$ 1,000	\$ -	\$ 1,000
Badges	\$ 300	\$ 729	\$ -
Sanitation	\$ 500	\$ 374	\$ 400
Sand	\$ 3,625	\$ 3,240	\$ 3,625
Miscellaneous	\$ -	\$ -	\$ -
	<u>\$ 8,155</u>	<u>\$ 7,037</u>	<u>\$ 7,960</u>
<u>Dock</u>			
Electric	\$ 800	\$ 607	\$ 625
Water	\$ 100	\$ 163	\$ 175
Equipment & supplies	\$ 1,500	\$ 297	\$ 1,000
Sanitation	\$ 500	\$ 374	\$ 400
Miscellaneous/Repairs	\$ 850	\$ 1,252	\$ 1,000
	<u>\$ 3,750</u>	<u>\$ 2,693</u>	<u>\$ 3,200</u>
<u>Clubhouse</u>			
Electric	\$ 1,000	\$ 1,112	\$ 1,145
Water	\$ 600	\$ 742	\$ 800
Gas	\$ 1,350	\$ 1,279	\$ 1,325
Equipment & Supplies	\$ 1,000	\$ -	\$ 500
Repairs	\$ 1,000	\$ 836	\$ 1,000
Miscellaneous	\$ -	\$ 826	\$ -
	<u>\$ 4,950</u>	<u>\$ 4,795</u>	<u>\$ 4,770</u>
Entertainment	\$ 3,000	\$ 2,666	\$ 3,000
<u>Administrative</u>			
Property taxes	\$ 13,965	\$ 13,990	\$ 14,270
Corporate taxes	\$ 750	\$ 942	\$ 750
Insurance	\$ 10,200	\$ 10,145	\$ 10,300
Stationary & postage	\$ 300	\$ 399	\$ 350
Miscellaneous	\$ 600	\$ 818	\$ 600
	<u>\$ 25,815</u>	<u>\$ 26,294</u>	<u>\$ 26,270</u>
Income total	\$ 45,075	\$ 44,270	\$ 45,585
Expense total	\$ 45,670	\$ 43,485	\$ 45,200
Profit/(loss)	<u>\$ (595)</u>	<u>\$ 785</u>	<u>\$ 385</u>

Proposed Capital Budget - For the 2020 Fiscal Year

Visionary Fund Income	\$ 3,000	\$ 3,025	\$ 3,000
Depreciation Expense	\$ 4,734	\$ 4,867	\$ 4,867
Capital Gain/(Loss)	\$ (1,734)	\$ (1,842)	\$ (1,867)
Total Operating & Capital	<u>\$ (2,329)</u>	<u>\$ (1,057)</u>	<u>\$ (1,482)</u>