

Cape Breton Holding Company
Proposed Operating Budget - For the 2024 Fiscal Year

	<u>2023 Budget</u>	<u>2023 Actual</u>	<u>2024 Proposed</u>
<u>Income</u>			
Service fees	\$ 28,670	\$ 30,990	\$ 31,085
Badges	\$ 1,700	\$ 1,880	\$ 1,800
Dock fees	\$ 15,550	\$ 18,403	
Entertainment	\$ 3,000	\$ 3,738	\$ 3,000
Clubhouse & Beach Rentals	\$ 750	\$ 1,450	\$ 1,400
Donations	\$ 50	\$ 70	\$ 50
Interest	\$ 750	\$ 897	\$ 2,650
Miscellaneous	\$ 50	\$ -	\$ 50
	<u>\$ 50,520</u>	<u>\$ 57,428</u>	<u>\$ 40,035</u>
<u>Expenses</u>			
<u>Beach</u>			
Maintenance/Beach Cleanup	\$ 2,000	\$ 1,843	\$ 2,000
Water testing	\$ 1,100	\$ 1,170	\$ 1,200
Electric	\$ 205	\$ 229	\$ 240
Water	\$ 230	\$ 391	\$ 400
Equipment & supplies	\$ 500	\$ 602	
Badges	\$ -	\$ -	
Sanitation	\$ 450	\$ 597	\$ 600
Sand	\$ 4,500	\$ 3,375	
Miscellaneous/Repairs	\$ 1,000	\$ 1,595	
	<u>\$ 9,985</u>	<u>\$ 9,802</u>	<u>\$ 4,440</u>
<u>Dock</u>			
Electric	\$ 575	\$ 229	\$ 240
Water	\$ 230	\$ 391	\$ 400
Equipment & supplies	\$ 400	\$ 2,185	
Sanitation	\$ 450	\$ 597	\$ 600
Miscellaneous/Repairs	\$ 1,000	\$ 532	
	<u>\$ 2,655</u>	<u>\$ 3,934</u>	<u>\$ 1,240</u>
<u>Clubhouse</u>			
Electric	\$ 1,000	\$ 1,013	\$ 1,040
Water	\$ 1,050	\$ 741	\$ 765
Gas	\$ 1,420	\$ 1,317	\$ 1,360
Equipment & Supplies	\$ 500	\$ 148	
Lawn Care	\$ 900	\$ 849	\$ 900
Repairs	\$ 1,250	\$ 1,143	
Miscellaneous	\$ 500	\$ 191	
	<u>\$ 6,620</u>	<u>\$ 5,402</u>	<u>\$ 4,065</u>
Entertainment	\$ 3,000	\$ 1,837	\$ 3,000
<u>Administrative</u>			
Property taxes	\$ 15,000	\$ 14,907	\$ 15,200
Corporate taxes	\$ 500	\$ 79	\$ 575
Insurance	\$ 9,300	\$ 12,189	\$ 12,200
Professional Fees	\$ 500	\$ 3,022	\$ 500
Stationary & postage	\$ 650	\$ 518	\$ 650
Lawn Care & Garden Club	\$ 600	\$ 738	\$ 700
Bulkhead Loan Interest	\$ 650	\$ -	\$ 650
Miscellaneous	\$ 600	\$ 638	\$ 600
	<u>\$ 27,800</u>	<u>\$ 32,091</u>	<u>\$ 31,075</u>
Income total	\$ 50,520	\$ 57,428	\$ 40,035
Expense total	\$ 50,060	\$ 53,066	\$ 43,820
Profit/(loss)	\$ 460	\$ 4,362	\$ (3,785)

Proposed Capital Budget - For the 2023 Fiscal Year

Visionary Fund Income	\$ 3,700	\$ 3,050	\$ 3,450
Depreciation Expense	\$ 3,000	\$ 2,085	\$ 3,000
Capital Gain/(Loss)	\$ 700	\$ 965	\$ 450
Total Operating & Capital	<u>\$ 1,160</u>	<u>\$ 5,327</u>	<u>\$ (3,335)</u>